SPECIAL OLYMPICS NEW HAMPSHIRE, INC.

FINANCIAL STATEMENTS
DECEMBER 31, 2025
AND
INDEPENDENT AUDITORS' REPORT

SPECIAL OLYMPICS NEW HAMPSHIRE, INC.

DECEMBER 31, 2025

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William P. Connor, CPA, LLC
CERTIFIED
PUBLIC
ACCOUNTANT

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
Special Olympics New Hampshire, Inc.:

Opinion

We have audited the accompanying financial statements of Special Olympics New Hampshire, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2025, and the related statement of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Special Olympics New Hampshire, Inc. as of December 31, 2025 and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Special Olympics New Hampshire, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that substantial doubt about Special Olympics New Hampshire, Inc's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

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Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting form fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit
- Identify and assess the risks of material noncompliance , whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Special Olympics New Hampshire, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about Special Olympics New Hampshire, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant auditing findings and certain internal control related matters that we identified during the audit.

Report on Summarized Comparative Information

We have previously audited the Special Olympics New Hampshire, Inc.'s 2024 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated April 1, 2025. In our opinion, the summarized comparative information presents herein as of and for the year ended December 31, 2024 is consistent, in all material respects, with the audited financial statements from which it has been derived.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of support and revenue on page 15 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Manchester, New Hampshire
March 31, 2026

SPECIAL OLYMPICS NEW HAMPSHIRE, INC.

STATEMENT OF FINANCIAL POSITION

DECEMBER 31, 2025
(with comparative totals for 2024)

	Without Donor Restrictions	With Donor Restrictions	2025	2024
ASSETS				
CURRENT ASSETS:				
Cash and cash equivalents (Note 2)	$ 446,238	$ 68,219	$ 514,457	$ 480,145
Cash and equivalents - restricted (Note 8)	56,691	-	56,691	48,418
Contributions receivable (Note 3)	-	1,225	1,225	1,225
Accounts receivable (Note 3)	47,669	248,170	295,839	237,992
Prepaid expenses	44,295	-	44,295	197,412
Total current assets	594,893	317,614	912,507	965,192
PROPERTY AND EQUIPMENT, at cost (Note 2):				
Vehicles, equipment and intangibles	126,036	-	126,036	121,840
Software and website	224,219	-	224,219	224,219
Less - Accumulated depreciation and amortization	309,361	-	309,361	294,797
	40,894	-	40,894	51,262
CONTRIBUTION RECEIVABLE, less current portion shown above (Note 3)	-	9,590	9,590	9,590
BOARD-DESIGNATED INVESTMENTS (Note 4 and 5)	1,312,313	-	1,312,313	1,169,331
OTHER ASSETS (Note 2)	18,040	-	18,040	28,660
	$1,966,140	$327,204	$2,293,344	$2,224,035
LIABILITIES AND NET ASSETS				
CURRENT LIABILITIES:				
Accounts payable	$ 93,107	$ -	$ 93,107	$ 57,367
Accrued expenses	172,166	-	172,166	219,922
Unearned revenue and support	166,616	-	166,616	221,143
Deferred compensation plan (Note 8)	56,691	-	56,691	48,418
Current portion long-term debt (Note 11)	8,446	-	8,446	8,239
Total current liabilities	497,026	-	497,026	555,089
LONG-TERM DEBT, less current portion shown above (Note 11)	5,740	-	5,740	14,195
NET ASSETS:	1,463,374	327,204	1,790,578	1,654,751
	$1,966,140	$327,204	$2,293,344	$2,224,035

The accompanying notes to financial statements
are an integral part of these statements.

SPECIAL OLYMPICS NEW HAMPSHIRE, INC.

STATEMENT OF ACTIVITIES

DECEMBER 31, 2025
(with comparative totals for 2024)

	Without Donor Restrictions	With Donor Restrictions	2025	2024
UNRESTRICTED NET ASSETS:				
SUPPORT AND REVENUE (Schedule 1):				
Contributions and grants (Note 9)	$3,876,050	$481,964	$4,358,014	$4,237,669
Telemarketing (Note 2)	139,538	-	139,538	163,100
Fundraising	1,952,553	-	1,952,553	1,969,682
Net assets released from restrictions	357,859	(357,859)	-	-
Total support and revenue	6,326,000	124,105	6,450,105	6,370,451
PROGRAM AND SUPPORT SERVICES EXPENSES (Notes 1, 6, 8, and 9):				
Program services	5,455,331	-	5,455,331	5,479,674
Development	669,595	-	669,595	693,968
Administrative	335,057	-	335,057	383,937
Total program and support services expenses	6,459,983	-	6,459,983	6,557,579
OTHER REVENUES (EXPENSES):				
Interest & dividends	51,725	-	51,725	53,057
Investment returns	100,680	-	100,680	89,272
Interest expense	(460)	-	(460)	(677)
Other income(expense)	(6,240)	-	(6,240)	3,900
	145,705	-	145,705	145,552
INCREASE (DECREASE) IN NET ASSETS	11,722	124,105	135,827	(41,576)
NET ASSETS, beginning of year	1,451,652	203,099	1,654,751	1,696,327
NET ASSETS, end of year	$1,463,374	$327,204	$1,790,578	$1,654,751

The accompanying notes to financial statements
are an integral part of these statements.

SPECIAL OLYMPICS NEW HAMPSHIRE, INC.

STATEMENT OF FUNCTIONAL EXPENSES

FOR THE YEAR ENDED DECEMBER 31, 2025
(with comparative totals for 2024)

	Program Services							
	Program Events	Other Events	Training	Public Education	Development	Administrative	2025 Total	2024 Total
IN-KIND EXPENSES:								
Services, materials, equipment and facilities	$2,140,299	$ 320,972	$ 500	$ -	$ 33,310	$ 79,080	$2,574,161	$2,730,455
SALARIES AND RELATED EXPENSES	746,450	350,635	40,205	65,640	245,274	187,255	1,635,459	1,852,123
OTHER EXPENSES:								
Athlete awards and recognition	971	-	-	-	-	-	971	1,506
Depreciation and amortization	6,641	3,117	364	583	2,184	1,675	14,564	39,760
Equipment and supplies	163,852	45,593	1,178	1,405	62,645	3,559	278,232	221,311
Equipment rental and maintenance	54,218	92,696	280	212	6,157	603	154,166	127,047
Food	69,203	45,987	1,154	260	70,811	520	187,935	161,712
Housing	103,151	25,644	5,065	-	16,589	-	150,449	131,084
Insurance	16,066	7,838	836	1,364	5,368	3,892	35,364	33,385
Memberships, dues and conferences	6,965	3,598	3,213	2,812	2,619	1,045	20,252	19,198
Postage and shipping	3,119	1,206	121	198	901	565	6,110	4,976
Printing and photography	218	242	-	-	424	-	884	257
Public transportation	57,885	14,433	5,813	620	9,198	1,066	89,015	92,914
Rent - storage and events	24,614	8,124	932	1,521	5,683	4,339	45,213	43,240
Special Olympics International	14,097	6,622	759	1,240	4,632	3,537	30,887	28,099
Support and volunteer recognition	22,598	280,547	87	141	32,055	403	335,831	341,211
Telephone	6,648	3,123	358	585	2,184	1,668	14,566	13,166
Vehicles	1,543	707	81	132	495	378	3,336	5,181
Vendor services	321,086	171,088	9,939	25,275	146,042	39,470	712,900	614,648
Bad debts	-	-	-	-	50,000	-	50,000	(857)
Bank charges	4,273	99,455	60	97	15,525	278	119,688	97,163
	877,148	810,020	30,240	36,445	433,512	62,998	2,250,363	1,975,001
TOTAL FUNCTIONAL EXPENSES	$3,763,897	$1,481,627	$ 70,945	$102,085	$712,096	$329,333	$6,459,983	$6,557,579

The accompanying notes to financial statements
are an integral part of these statements.

SPECIAL OLYMPICS NEW HAMPSHIRE, INC.

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED DECEMBER 31, 2025
(with comparative totals for 2024)

	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES:		
Increase (decrease) in net assets	$ 135,827	$ (41,576)
Adjustment to reconcile increase in net assets to net cash provided by operating activities -		
Depreciation	14,564	39,760
Unrealized (appreciation) depreciation of investments	(135,751)	(97,581)
(Increase) decrease in the following assets:		
Restricted cash	(8,273)	(6,799)
Contributions receivable	-	6,383
Accounts receivable	(57,847)	(72,536)
Prepaid expenses	153,117	16,837
Increase (decrease) in the following liabilities:		
Accounts payable and accrued expenses	(12,016)	(71,276)
Deferred compensation plan	8,273	6,799
Unearned revenue	(54,527)	24,149
Net cash provided by (used in) operating activities	43,367	(195,840)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Capital expenditures	(4,196)	(7,198)
Decrease in other assets	10,620	130
Net proceeds from sale of investments	238,869	222,028
Purchase of investments	(252,908)	(266,014)
Transfer, net, (to) from board investments	6,808	260,000
Net cash provided by (used in) investing activities	(807)	208,946
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from long term debt	-	-
Principal payments on long term debt	(8,248)	(8,029)
Net cash provided in (used in) financing activities	(8,248)	(8,029)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	34,312	5,077
CASH AND CASH EQUIVALENTS, beginning of year	480,145	475,068
CASH AND CASH EQUIVALENTS, end of year	$ 514,457	$ 480,145

The accompanying notes to financial statements are an integral part of these statements.

SPECIAL OLYMPICS NEW HAMPSHIRE, INC.

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2025

1. Nature of business:

The Organization is a nonprofit corporation formed under Chapter 292 of the Revised Statutes Annotated of the State of New Hampshire. The Organization provides year-round training and athletic competitions throughout New Hampshire. Special Olympics competitions are held at local, state, national and international levels for persons with intellectual disabilities.

The Organization is dependent, to a significant extent, upon contributions from the general public for annual support of its operations and services. Contributions are obtained through year-round special events, telemarketing and direct mail programs, as well as, ongoing initiatives encompassing foundations, corporations, and related development programs.

2. Summary of significant accounting policies:

Basis of accounting and presentation - The financial statements of the Organization have been prepared on the accrual basis in accordance with accounting principles generally accepted in the United States of America. The accrual method of accounting recognizes revenue when it is earned and expenses when incurred. Certain comparative amounts in the statements of activities and functional expenses have been reclassified to conform with the current years presentation.

Net assets and revenues, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, the net assets of the Organization and changes therein are classified as follows:

Net assets without donor restrictions - Net assets without donor restrictions are assets that have been acquired from donors (or certain grantors) without restrictions that may be expended for any purpose in performing the primary objectives of the Organization. The governing Board has designated, from net assets without donor restrictions, net assets for an operating reserve.

Net assets with donor restrictions - Net assets subject to donor or (or certain grantor) imposed restrictions are assets subject to stipulations imposed by the donor. Some donor imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

Support and revenue recognition - Unconditional contributions are recognized when pledged and recorded as net assets without donor restrictions or net assets with donor restrictions, depending on the existence and/or nature of any donor-imposed restrictions. Conditional promises to give are recognized when the conditions on which they depend are substantially met. Gifts of cash and other assets are reported with donor restricted support if they are received with donor stipulations that limit the use of the donated assets or designate them for future periods.

2. Summary of significant accounting policies:

Support and revenue recognition (continued) - Grants and contributions received are considered to be available for use unless specifically restricted by the grantor or donor. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets released from restrictions. Donor restricted contributions whose restrictions are met in the same reporting period are reported as net assets without donor restricted support.

Cash and cash equivalents - All highly liquid investments with a maturity of one year or less are considered to be cash equivalents. At December 31, 2025, the carrying amount of the Organization's cash was $571,148 and the institution balances were $563,213. Of this amount, $283,460 was covered by federal depositor's insurance.

Depreciation and amortization - The Organization follows the policy of charging to functional expenses annual amounts of depreciation and amortization which allocates the cost of fixed assets over their estimated useful lives. The Organization employs the straight-line method for determining the annual charge for depreciation. The ranges of estimated useful lives used are as follows:

	Years
Vehicles	5
Office, furniture & equipment	3 - 7
Software and website	5

The Organization capitalizes property and equipment over $1,500. Lesser amounts and expenditures for repairs and maintenance are expensed when incurred and betterments are capitalized. Assets sold or otherwise disposed of are removed from the accounts, along with the related depreciation allowances, and any gain or loss is recognized.

Functional expenses - Direct expenses are charged to their specific program as incurred. Any expenditures not directly chargeable are allocated to a program based on the proportion of time spent on each program by the staff.

Other assets - Assets included in the other assets category reflect primarily time share real estate contracts or deeds that have been donated by various unrelated parties. These time share weeks are used as door prizes or raffle prizes in several fundraisers conducted by the Organization. They have been recorded at the fair value at the date they were contributed and adjusted annually to their fair value.

Use of estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

3. Accounts receivable:

Contributions receivable includes pledges from individuals and businesses totaling $10,815 that have been pledged over a six year period. These pledges have been recorded net of anticipated uncollected amounts. The anticipated uncollected amounts are based on the Organizations' average percent of pledges uncollected over the past two years.

The Organization expects to collect the remaining pledges as follows:

2026	$ 1,225
2027	1,225
2028	1,225
2029	1,225
2030 and thereafter	5,915
	$ 10,815

Accounts receivable - Accounts receivable consists primarily of grants and sponsorship receivable from businesses and Special Olympics International and are stated at the amount management expects to collect from outstanding balances. Management provides for probable uncollectible amounts through a charge to earnings and a credit to a valuation allowance based on its assessment of the current and projected status of individual accounts. Balances that are still outstanding after management has used reasonable collection efforts are written off through a charge to the valuation allowance and a credit to accounts receivable.

The allowance for uncollectible accounts was $38,513 and $18,390 at December 31, 2025 and 2024, respectively.

4. Board-designated investments:

The Organization records its investments in accordance with the fair value guidance established by the Financial Accounting Standards Board ("FASB"). Under these standards, fair value is defined as the price the Organization would receive from the sale of an asset, or pay to transfer a liability, in a timely transaction with an independent buyer in a principal market. The standards established a three-tier hierarchy to distinguish between various types of inputs used in determining the value of the Organization's investments. The inputs are summarized as outlined below:

Level 1 Inputs - Quoted prices (unadjusted) in active markets for the identical assets and liabilities. Level 1 assets include fixed income mutual funds, equity mutual funds and money market funds. Valuations of these instruments do not require a high degree of judgement as the valuations are based on quoted prices in active markets that are readily available.

Level 2 Inputs - Quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets and liabilities that are not active; and inputs other than quoted prices that are observable, such as models or other valuation methodologies. Valuations in this category are inherently less reliable than quoted market prices due to the degree of subjectivity involved in determining appropriate methodologies and the applicable underlying assumptions.

4. Board-designated investments:

Level 3 Inputs - Unobservable inputs for the valuation of the asset or liability. Level 3 assets include investments for which there is little, if any, market activity. These inputs require significant management judgement and estimation. These financial instruments have inputs that cannot be validated by readily determinable market data and generally involve considerable judgement by management.

The Organization does not have Level 2 or 3 assets or liabilities.

The fair value and unrealized depreciation of investments at December 31, 2025 are summarized as follows:

	Cost	Fair Value	Unrealized Appreciation (Depreciation)
Mutual funds	$1,044,890	$1,298,254	$253,364
Money markets and cash equivalents	20,207	20,207	-
	$1,065,097	$1,318,461	$253,364

The Organization recognized net investment gain on their investment portfolio of $100,680. This included recognized realized gains or losses and unrealized appreciation and investment and management fees of $7,869. The Organization's investments are not insured by the FDIC and are not collateralized and therefore are subject to market risks.

5. Long term fund:

During the year ending December 31, 2015, Special Olympics New Hampshire (SONH) established a "Long Term Fund". The fund was established by the Board of Directors by separating large unrestricted bequests received in past years into a separate investment account. The Boards' funding policy is to add any bequest over $25,000 into the fund. The goals of the long term fund are to:

1. Ensure the future sustainability of the mission and programs of SONH

2. Support athlete focused initiatives

3. Ensure and perpetuate the long term existence of SONH

5. Long term fund:

All funds included in this account are board-designated funds and therefore are reflected as unrestricted amounts in the accompanying financial statements.

Return Objective and Risk Parameters

The Organization has adopted investment and spending policies that attempt to provide a predictable stream of funding to programs while seeking to preserve the principal of the fund. The fund includes only board-designated funds.

Strategies Employed for Achieving Objectives

SONH has engaged a third party to manage the fund with the investment objective and policies to invest in a portfolio of Open-End Traded Mutual Funds, Exchange Traded Funds and Money Market Funds. The investment objective of the fund is a conservative objective of income with moderate growth with a targeted allocation of 65% in fixed income and 35% in equity securities. The Organization believes this allocation strategy will provide for spending distributions when needed and generate sufficient long term growth with undue exposure to risk.

Spending Policy and How the Investment Objectives Relate to Spending Policy

The primary long-term management objective of SONH's board designated fund is to ensure safety and preservation of principal, to achieve a satisfactory risk - adjusted total rate of return on assets under management, and to maintain sufficient liquidity to meet operating and distribution needs. The standard yearly spending policy has been set at 4% of the portfolio's fair value as of the preceding September 30. The amount available for 2026 operations has been set at $51,421. Other funds may be appropriated as deemed necessary by the Board from time to time, but the goal is not to unitize any funds that would result in decreasing the balance to less than the original principal value.

6. Rent expense:

The Organization does not have a primary office lease. The organization utilizes a combination of virtual office and business partner's donation of office space to allow the organization to operate rent free. The organization rents a storage facility and various other facilities for the respective games under short term rental agreements. Rent expense for the year ended December 31, 2025 and 2024 amounted to $45,212 and $43,240, respectively.

Future minimum lease payments are as follows:

2026 and thereafter	$ -

7. Income taxes:

The Organization is a nonprofit, tax-exempt corporation under the Internal Revenue Service Code Section 501(c)(3). Therefore, a provision for income taxes is not required. The Organization can be taxed on activities considered by the Internal Revenue Service to be outside of the Organization's exempt purpose.

8. Retirement plans:

The Organization maintains a 403(b) tax deferred annuity retirement plan whereby the Organization matches employee contributions up to 6% of the employee's salary. For the years ended December 31, 2025 and 2024, the Organization's retirement plan expense amounted to $82,366 and $89,142, respectively. Retirement plan expense is included in salaries expense.

The Organization also maintains a non-qualified deferred compensation plan that allows the Board of Directors to award key employees eligibility into the discretionary plan. The plan awards eligible participants an annual contribution that equates to an additional 4% of their annual compensation. These amounts accrue, are funded in a separate trust account and are payable upon the separation of service of the participant. The accrued amount is forfeiting if the separation is for cause. At December 31, 2025 and 2024, the account and accrued balances were $56,691 and $48,418, respectively, and were invested 100% in a US Treasury Money Market account. This account was not covered by Federal Depositor Insurance.

9. Contributions:

Donated materials, equipment, facilities and essential services are reflected as contributions in the accompanying financial statements at fair market value, at the date of the donation. These transactions have been recorded as follows:

	2025	2024
Donated services, materials, equipment and facilities	$2,574,161	$2,730,455

10. Commitment and contingencies:

The Organization entered into a commercial line of credit with the bank that allows for advances or re-advances not to exceed $250,000. The line of credit is payable on demand and bears interest at a floating rate equal to the prime rate as published in the Wall Street Journal plus 2.0% per annum or 8.75%. The line of credit required an initial compensating bank balance of $50,000 at the creation of the line and is secured by substantially all of the Organization's assets and the banks right to setoff. There were no advances outstanding at December 31, 2025 or 2024.

11. Long-term debt:

Long-term debt consisted of the following as of December 31, 2025:

Installment note payable to a finance company in monthly installments of principal and interest of $726 through August 2027. The note is secured by the Organization's vehicle and bears interest of 2.49%	$ 14,186
Less - current portion	8,446
	$ 5,740

Principal maturity of the mortgage note is expected to be as follows:

2026	$ 8,446
2027	5,740
	$ 14,186

12. Liquidity and availability of funds:

Special Olympics New Hampshire, Inc. (SONH) financial assets available within one year of the statement of financial position for general expenditures are as follows:

Cash and cash equivalents	$514,457
Contributions receivable	1,225
Accounts receivable	295,839
Board designated investments appropriated for Conditions	51,421
	$862,942

As part of SONH liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due. In addition, the Organization invests cash in excess of daily requirements in short-term investments. To help manage unanticipated liquidity needs, SONH has committed lines of credit in the amount of $250,000, which it could draw upon. Additionally, the Organization has a board designed investment fund of $1,312,313. Although the Organization does not intend to spend from its quasi-endowment fund other than amounts appropriated for general expenditure as part of its annual budget approval and appropriation process, amounts from its quasi-endowment fund could be made available if necessary.

13. Subsequent Events:

Management has evaluated subsequent events through March 31, 2026, the date on which the financial statements were available to be issued.

SPECIAL OLYMPICS NEW HAMPSHIRE, INC. SCHEDULE 1

SCHEDULE OF SUPPORT AND REVENUE

FOR THE YEAR ENDED DECEMBER 31, 2025
(with comparative totals for 2024)

	2025	2024
SUPPORT AND REVENUE:		
Contributions (Note 7)		
In-Kind	$2,574,161	$2,730,455
Individual	236,987	203,167
Memorial	11,576	8,263
Foundation	579,442	480,108
Corporate	920,815	788,894
Social clubs	35,033	26,782
	4,358,014	4,237,669
Telemarketing (Note 2)		
Consumer	139,538	163,100
	139,538	163,100
Fundraising		
Penguin plunge	1,434,685	1,379,723
Fundraising other	239,660	220,874
Torch run	278,208	369,085
	1,952,553	1,969,682
Total support and revenue	$6,450,105	$6,370,451